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U. S. TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

MARKET PRICES AND YIELDS OF OUTSTANDING BONDS, NOTES, AND BILLS OF THE UNITED STATES DURING JULY 1937

CLASS OF SECURITY	RATE, PER-CENT	DATE OF MATURITY	INTEREST PAYABLE	OUTSTANDING, JULY 30, 1937 (BASIS DAILY TREASURY STATEMENTS)
Bonds:				
Panama Canal loan, 1961	3	June 1, 1961	Quarterly, Mar. 1, etc	$49, 800, 000
Treasury bonds:				
1947–52	4¼	Oct. 15, 1947–52	15th of April and October	758, 955, 800
1944–54	4	Dec. 15, 1944–54	15th of June and December	1, 036, 702, 900
1946–56	3¾	Mar. 15, 1946–56	15th of March and September	489, 080, 100
1943–47	3⅜	June 15, 1943–47	15th of June and December	454, 135, 200
1940–43	3⅜	June 15, 1940–43	do	352, 993, 450
1941–43	3⅜	Mar. 15, 1941–43	15th of March and September	544, 870, 050
1946–49	3⅛	June 15, 1946–49	15th of June and December	818, 627, 000
1951–55	3	Sept. 15, 1951–55	15th of March and September	755, 469, 500
1941	3¼	Aug. 1, 1941	1st of February and August	834, 463, 200
1943–45	3¼	Oct. 15, 1943–45	15th of April and October	1, 400, 534, 750
1944–46	3¼	Apr. 15, 1944–46	do	1, 518, 737, 650
1946–48	3	June 15, 1946–48	15th of June and December	1, 035, 874, 400
1949–52	3⅛	Dec. 15, 1949–52	do	491, 375, 100
1955–60	2⅞	Mar. 15, 1955–60	15th of March and September	2, 611, 107, 650
1945–47	2¾	Sept. 15, 1945–47	do	1, 214, 428, 950
1948–51	2¾	Mar. 15, 1948–51	do	1, 223, 496, 350
1951–54	2¾	June 15, 1951–54	15th of June and December	1, 626, 687, 650
1956–59	2¾	Sept. 15, 1956–59	15th of March and September	981, 838, 050
1949–53	2½	Dec. 15, 1949–53	15th of June and December	1, 786, 362, 050
Treasury notes:				
Series A–1937	3¼	Sept. 15, 1937	15th of March and September	817, 483, 500
Series A–1938	2⅝	Feb. 1, 1938	1st of February and August	276, 679, 600
Series B–1938	2⅞	June 15, 1938	15th of June and December	618, 056, 800
Series C–1938	3	Mar. 15, 1938	15th of March and September	455, 175, 500
Series D–1938	2½	Sept. 15, 1938	do	596, 416, 100
Series A–1939	2½	June 15, 1939	15th of June and December	1, 293, 714, 200
Series B–1939	1⅜	Dec. 15, 1939	do	526, 233, 000
Series C–1939	1½	Mar. 15, 1939	15th of March and September	941, 613, 750
Series D–1939	1⅜	Sept. 15, 1939	do	426, 554, 600
Series A–1940	1⅝	Mar. 15, 1940	do	1, 378, 364, 200
Series B–1940	1½	June 15, 1940	15th of June and December	738, 428, 400
Series C–1940	1½	Dec. 15, 1940	do	737, 161, 600
Series A–1941	1½	Mar. 15, 1941	15th of March and September	676, 707, 600
Series B–1941	1⅜	June 15, 1941	15th of June and December	503, 877, 500
Series C–1941	1¼	Dec. 15, 1941	do	204, 425, 400
Series A–1942	1¼	Mar. 15, 1942	15th of March and September	426, 349, 500
Treasury bills:				
Forty-four series		Various		2, 452, 963, 000

Interest-bearing debt outstanding:	
Total of above items	$33, 055, 744, 050
Other interest-bearing debt	3, 057, 698, 256
Matured debt on which interest has ceased	103, 492, 300
Debt bearing no interest	498, 761, 096
Total gross debt	36, 715, 695, 702

The yields herein presented are computed for Treasury bonds on the basis of closing prices, for the Panama Canal loan and Treasury notes on the average of bid and asked prices; for Treasury bills on the average of the bid and asked discount (as quoted in the market on a bank-discount basis; i. e., on the basis of a 360-day year). In the case of securities for which there is no offering, yields are based on the bid price only. The yields for each issue are computed on the basis of a 365-day year.

Day (July 1937)	Panama Canal, 3%, June 1, 1961 [1]			Treasury bonds, 3⅜%, June 15, 1940–43			Treasury bonds, 3⅜%, Mar. 15, 1941–43			Treasury bonds, 3¼%, Aug. 1, 1941			Treasury bonds, 3⅜%, June 15, 1943–47			Treasury bonds, 3¼%, Oct. 15, 1943–45		
	Market price		Yield	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
	Bid	Asked			Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
			Percent		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	113.00	117.00	2.193	105.17	1.457	2.373	106.09	1.621	2.197	106.06	.....	1.677	106.17	2.199	2.625	106.10	2.169	2.404
2	113.00	117.00	2.193	105.16	1.465	2.379	106.07	1.637	2.208	106.01	.....	1.714	106.19	2.188	2.618	106.07	2.185	2.417
3c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6	113.00	117.00	2.192	105.14	1.480	2.388	106.07	1.632	2.206	106.06	.....	1.672	106.22	2.169	2.607	106.11	2.163	2.400
7	113.00	117.00	2.192	105.18	1.436	2.365	106.07	1.631	2.205	106.05	.....	1.678	106.20	2.180	2.614	106.10	2.168	2.404
8	113.00	117.00	2.192	105.15	1.466	2.381	106.11	1.596	2.182	106.09	.....	1.647	106.21	2.174	2.610	106.17	2.131	2.375
9	113.00	117.00	2.192	105.14	1.475	2.387	106.08	1.620	2.199	106.08	.....	1.653	106.24	2.157	2.599	106.14	2.146	2.387
10	113.00	117.00	2.192	105.16	1.452	2.375	106.08	1.619	2.198	106.08	.....	1.652	106.25	2.151	2.596	106.17	2.130	2.374
11s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12	113.00	117.00	2.192	105.19	1.416	2.358	106.11	1.591	2.180	106.08	.....	1.650	106.31	2.117	2.575	106.18	2.124	2.370
13	113.00	117.00	2.192	105.18	1.425	2.363	106.08	1.615	2.197	106.07	.....	1.657	106.31	2.117	2.574	106.18	2.124	2.370
14	113.00	117.00	2.192	105.17	1.434	2.368	106.15	1.555	2.166	106.11	.....	1.625	106.30	2.122	2.578	106.21	2.108	2.357
15	113.00	117.00	2.192	105.15	1.454	2.379	106.12	1.579	2.173	106.09	.....	1.639	107.05	2.083	2.553	106.30	2.061	2.321
16	113.00	117.00	2.192	105.16	1.442	2.373	106.07	1.620	2.201	106.07	.....	1.654	107.06	2.077	2.550	106.28	2.071	2.329
17	113.00	117.00	2.192	105.18	1.418	2.361	106.10	1.593	2.183	106.11	.....	1.622	107.05	2.082	2.553	106.27	2.076	2.332
18s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	113.00	117.00	2.191	105.18	1.415	2.360	106.11	1.583	2.177	106.13	.....	1.604	107.06	2.076	2.549	107.02	2.038	2.304
20	113.00	117.00	2.191	105.18	1.413	2.360	106.08	1.607	2.193	106.10	.....	1.627	107.11	2.048	2.532	107.00	2.048	2.311
21	113.00	117.00	2.191	105.18	1.411	2.359	106.11	1.580	2.176	106.11	.....	1.618	107.12	2.042	2.528	106.31	2.053	2.315
22	113.00	117.00	2.191	105.22	1.367	2.337	106.10	1.587	2.181	106.10	.....	1.624	107.12	2.041	2.528	106.30	2.058	2.319
23	113.00	117.00	2.191	105.23	1.354	2.331	106.12	1.569	2.169	106.11	.....	1.616	107.12	2.041	2.528	106.31	2.052	2.315
24	113.00	117.00	2.191	105.20	1.384	2.347	106.12	1.568	2.169	106.11	.....	1.615	107.13	2.035	2.524	106.31	2.052	2.315
25s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
26	113.00	117.00	2.191	105.18	1.402	2.357	106.11	1.574	2.173	106.15	.....	1.581	107.13	2.034	2.524	106.29	2.061	2.322
27	113.00	117.00	2.191	105.22	1.358	2.335	106.14	1.547	2.155	106.10	.....	1.619	107.11	2.044	2.530	106.26	2.076	2.334
28	113.00	117.00	2.191	105.24	1.334	2.323	106.14	1.546	2.155	106.11	.....	1.610	107.12	2.038	2.527	106.29	2.060	2.321
29	113.00	117.00	2.191	105.25	1.322	2.317	106.15	1.536	2.149	106.16	.....	1.570	107.11	2.043	2.530	107.01	2.039	2.305
30	113.00	117.00	2.191	106.00	1.244	2.278	106.15	1.535	2.148	106.17	.....	1.561	107.10	2.048	2.533	107.00	2.044	2.309
31	113.00	117.00	2.191	105.30	1.264	2.288	106.18	1.508	2.130	106.19	.....	1.545	107.13	2.031	2.523	106.30	2.053	2.317
Average	113.00	117.00	2.192	105.19	1.404	2.354	106.11	1.586	2.178	106.10	.....	1.629	107.03	2.093	2.560	106.24	2.092	2.345

[1] Closing price not regularly available.

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

Day (July 1937)	Treasury bonds, 3¼% Apr. 15, 1944–46			Treasury bonds, 4%, Dec. 15, 1944–54			Treasury bonds, 2¾%, Sept. 15, 1945–47			Treasury bonds, 3¾%, Mar. 15, 1946–56			Treasury bonds, 3%, June 15, 1946–45			Treasury bonds, 3⅛%, June 15, 1946–49		
	Closing price	Yield to		Closing price	Yield to		Closing price	Yield to		Closing price	Yield to		Closing price	Yield to		Closing price	Yield to	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent
1	106.06	2.261	2.462	111.10	2.338	3.152	102.19	2.399	2.461	109.20	2.512	3.070	104.01	2.495	2.575	104.18	2.552	2.677
2	106.04	2.271	2.470	111.09	2.342	3.155	102.14	2.420	2.478	109.18	2.519	3.074	103.29	2.510	2.588	104.20	2.544	2.670
3c																		
4s																		
5c																		
6	106.10	2.240	2.446	111.10	2.335	3.152	102.18	2.403	2.464	109.18	2.518	3.073	104.03	2.486	2.568	104.26	2.520	2.652
7	106.08	2.249	2.453	111.15	2.313	3.141	102.18	2.403	2.464	109.20	2.510	3.069	104.03	2.486	2.568	104.25	2.524	2.655
8	106.10	2.239	2.445	111.18	2.299	3.134	102.22	2.386	2.450	109.22	2.502	3.065	104.07	2.471	2.555	104.29	2.509	2.643
9	106.11	2.234	2.441	111.18	2.299	3.131	102.20	2.394	2.457	109.22	2.501	3.065	104.03	2.486	2.568	104.28	2.512	2.646
10	106.12	2.229	2.437	111.15	2.311	3.141	102.21	2.390	2.453	109.24	2.493	3.061	104.04	2.482	2.565	104.30	2.504	2.640
11s																		
12	106.16	2.209	2.422	111.16	2.306	3.138	102.28	2.361	2.429	109.27	2.481	3.054	104.05	2.478	2.561	105.00	2.496	2.634
13	106.15	2.213	2.425	111.16	2.306	3.138	102.23	2.382	2.446	109.30	2.469	3.048	104.06	2.474	2.558	105.00	2.496	2.634
14	106.20	2.189	2.406	111.21	2.283	3.127	102.25	2.372	2.439	109.31	2.465	3.046	104.13	2.447	2.535	105.00	2.496	2.633
15	106.23	2.174	2.394	111.28	2.252	3.112	103.00	2.344	2.415	110.03	2.450	3.037	104.18	2.428	2.519	105.09	2.461	2.606
16	106.25	2.164	2.386	112.00	2.235	3.103	103.03	2.331	2.405	110.02	2.453	3.039	104.17	2.431	2.522	105.09	2.461	2.606
17	106.24	2.168	2.390	111.28	2.251	3.111	103.01	2.340	2.412	110.02	2.453	3.039	104.15	2.439	2.529	105.09	2.461	2.606
18s																		
19	106.31	2.134	2.362	112.06	2.207	3.089	103.04	2.327	2.401	110.08	2.430	3.027	104.23	2.408	2.503	105.13	2.446	2.594
20	106.26	2.158	2.381	112.07	2.202	3.087	103.05	2.323	2.398	110.11	2.418	3.020	104.24	2.404	2.499	105.13	2.445	2.594
21	106.30	2.138	2.366	112.05	2.210	3.091	103.05	2.322	2.398	110.08	2.429	3.027	104.20	2.419	2.512	105.09	2.461	2.606
22	106.28	2.147	2.373	112.03	2.218	3.095	103.06	2.318	2.394	110.10	2.421	3.022	104.25	2.400	2.496	105.12	2.449	2.597
23	106.27	2.152	2.377	112.08	2.196	3.085	103.08	2.310	2.387	110.10	2.421	3.022	104.28	2.388	2.486	105.14	2.441	2.591
24	106.20	2.185	2.403	112.06	2.204	3.089	103.08	2.310	2.387	110.08	2.428	3.026	105.00	2.373	2.473	105.12	2.449	2.597
25s																		
26	106.29	2.141	2.368	112.07	2.199	3.086	103.08	2.309	2.387	110.10	2.420	3.022	104.30	2.380	2.480	105.17	2.429	2.581
27	106.28	2.145	2.372	112.04	2.211	3.093	103.02	2.334	2.407	110.09	2.423	3.024	104.26	2.395	2.492	105.16	2.433	2.584
28	106.29	2.140	2.368	112.09	2.189	3.082	103.06	2.317	2.394	110.10	2.419	3.022	104.25	2.399	2.495	105.15	2.436	2.587
29	106.30	2.135	2.364	112.11	2.180	3.077	103.11	2.296	2.376	110.23	2.369	2.996	105.02	2.364	2.466	105.20	2.417	2.572
30	107.00	2.125	2.356	112.13	2.170	3.073	103.12	2.292	2.373	110.29	2.345	2.982	104.30	2.379	2.479	105.21	2.413	2.569
31	106.26	2.153	2.379	112.11	2.178	3.077	103.09	2.305	2.383	110.26	2.358	2.988	104.30	2.379	2.479	105.21	2.413	2.569
Average	106.21	2.184	2.402	111.28	2.249	3.110	102.31	2.348	2.418	110.03	2.448	3.037	104.17	2.432	2.523	105.06	2.471	2.614

Day (July 1937)	Treasury bonds, 4¼%, Oct. 15, 1947–52			Treasury bonds, 2¾%, Mar. 15, 1948–51			Treasury bonds, 3⅛%, Dec. 15, 1949–52			Treasury bonds, 2½%, Dec. 15, 1949–53			Treasury bonds, 2¾%, June 15, 1951–54			Treasury bonds, 3%, Sept. 15, 1951–55		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent		Percent	Percent
1	115.18	2.523	2.975	100.15	2.699	2.708	104.18	2.691	2.760	97.28	2.702	2.660	99.28	2.761	2.759	102.19	2.777	2.817
2	115.16	2.529	2.980	100.17	2.692	2.703	104.17	2.694	2.763	97.24	2.714	2.670	99.24	2.772	2.769	102.20	2.775	2.814
3c																		
4s																		
5c																		
6	115.23	2.504	2.962	100.22	2.675	2.689	104.20	2.685	2.755	97.28	2.702	2.660	99.28	2.761	2.759	102.28	2.754	2.797
7	115.23	2.504	2.962	100.21	2.679	2.692	104.21	2.682	2.753	97.30	2.696	2.656	99.29	2.758	2.757	102.31	2.746	2.791
8	115.24	2.501	2.960	100.22	2.675	2.689	104.22	2.679	2.750	97.30	2.696	2.656	99.30	2.755	2.754	103.01	2.740	2.786
9	115.27	2.491	2.953	100.22	2.675	2.689	104.21	2.682	2.753	97.28	2.702	2.661	99.29	2.758	2.757	102.27	2.756	2.799
10	115.27	2.491	2.953	100.26	2.662	2.678	104.24	2.673	2.745	97.28	2.702	2.661	99.29	2.758	2.757	103.00	2.743	2.788
11s																		
12	115.30	2.480	2.945	100.24	2.668	2.684	104.24	2.673	2.745	98.02	2.684	2.646	99.29	2.758	2.757	103.02	2.738	2.784
13	115.30	2.480	2.945	100.23	2.672	2.687	104.22	2.679	2.750	98.01	2.687	2.649	99.30	2.755	2.755	102.30	2.748	2.793
14	116.00	2.473	2.940	100.26	2.662	2.678	104.24	2.673	2.745	98.01	2.687	2.649	99.30	2.755	2.755	103.02	2.738	2.784
15	116.08	2.448	2.922	100.31	2.645	2.665	104.25	2.670	2.743	98.05	2.675	2.639	100.00	2.750	2.750	103.05	2.730	2.777
16	116.10	2.441	2.917	100.29	2.651	2.669	104.30	2.655	2.730	98.05	2.675	2.639	100.00	2.750	2.750	103.00	2.743	2.788
17	116.10	2.441	2.917	100.29	2.651	2.669	104.29	2.658	2.733	98.06	2.672	2.637	100.00	2.750	2.750	103.02	2.737	2.784
18s																		
19	116.16	2.421	2.902	101.00	2.641	2.662	105.00	2.649	2.725	98.12	2.664	2.622	100.04	2.739	2.741	103.03	2.735	2.782
20	116.13	2.430	2.909	101.01	2.638	2.659	104.30	2.655	2.730	98.12	2.655	2.622	100.04	2.739	2.741	103.03	2.735	2.782
21	116.20	2.407	2.892	101.04	2.628	2.651	105.02	2.643	2.720	98.14	2.649	2.618	100.03	2.742	2.743	103.06	2.727	2.775
22	116.18	2.413	2.897	101.06	2.621	2.646	105.03	2.640	2.718	98.17	2.640	2.611	100.04	2.739	2.741	103.05	2.729	2.777
23	116.26	2.387	2.878	101.09	2.611	2.637	105.06	2.632	2.710	98.24	2.624	2.594	100.10	2.723	2.727	103.08	2.721	2.771
24	116.30	2.374	2.869	101.09	2.611	2.637	105.03	2.640	2.718	98.26	2.613	2.589	100.12	2.717	2.722	103.08	2.721	2.771
25s																		
26	116.28	2.380	2.873	101.13	2.597	2.626	105.07	2.628	2.708	98.26	2.613	2.589	100.11	2.720	2.724	103.10	2.716	2.766
27	116.30	2.373	2.868	101.11	2.604	2.632	105.11	2.617	2.698	98.24	2.619	2.594	100.12	2.717	2.722	103.12	2.711	2.762
28	116.31	2.369	2.866	101.18	2.581	2.613	105.16	2.602	2.686	98.31	2.598	2.577	100.16	2.706	2.713	103.18	2.695	2.749
29	117.00	2.366	2.863	101.19	2.577	2.610	105.18	2.596	2.681	99.02	2.589	2.570	100.18	2.701	2.708	103.16	2.700	2.753
30	116.31	2.369	2.865	101.17	2.584	2.615	105.20	2.590	2.676	99.01	2.592	2.572	100.17	2.704	2.710	103.18	2.695	2.749
31	117.02	2.359	2.858	101.13	2.580	2.613	105.16	2.602	2.686	99.02	2.589	2.570	100.18	2.701	2.708	103.20	2.689	2.745
Average	116.11	2.438	2.915	101.01	2.639	2.660	104.31	2.652	2.727	98.11	2.657	2.624	100.04	2.740	2.741	103.04	2.732	2.779

Day (July 1937)	Treasury bonds, 2⅞%, Mar. 15, 1955–60			Treasury bonds, 2¾% Sept. 15, 1956–59			Treasury notes, A, 3¼%, Sept. 15, 1937			Treasury notes, A, 2⅝%, Feb. 1, 1938			Treasury notes, C, 3%, Mar. 15, 1938			Treasury notes, B, 2⅞%, June 15, 1938		
	Closing price	Yield to—		Closing price	Yield to—		Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
		Call	Maturity		Call	Maturity	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
		Percent	Percent		Percent	Percent			Percent			Percent			Percent			Percent
1	100.18	2.834	2.831	99.19	2.777	2.775	100.20	100.22	0.071	101.09	101.11	0.379	101.27	101.29	0.340	102.07	102.09	0.513
2	100.16	2.839	2.845	99.17	2.781	2.778	100.20	100.22	.029	101.08	101.10	.421	101.26	101.28	.374	102.06	102.08	.539
3c																		
4s																		
5c																		
6	100.23	2.823	2.832	99.22	2.771	2.768	100.20	100.22	Neg.	101.08	101.10	.379	101.26	101.28	.333	102.06	102.08	.512
7	100.23	2.823	2.832	99.24	2.767	2.765	100.20	100.22	Neg.	101.08	101.10	.369	101.26	101.28	.323	102.06	102.08	.506
8	100.23	2.823	2.832	99.24	2.767	2.765	100.20	100.22	Neg.	101.08	101.10	.358	101.25	101.27	.358	102.06	102.08	.499
9	100.22	2.825	2.834	99.23	2.769	2.767	100.20	100.22	Neg.	101.07	101.09	.402	101.24	101.26	.392	102.05	102.07	.525
10	100.23	2.823	2.832	99.24	2.767	2.765	100.20	100.22	Neg.	101.07	101.09	.391	101.24	101.26	.382	102.05	102.07	.518
11s																		
12	100.25	2.818	2.828	99.25	2.765	2.763	100.20	100.22	Neg.	101.07	101.09	.369	101.24	101.26	.361	102.06	102.08	.471
13	100.26	2.816	2.826	99.24	2.767	2.765	100.20	100.22	Neg.	101.07	101.09	.358	101.25	101.27	.305	102.05	102.07	.498
14	100.27	2.814	2.824	99.26	2.763	2.761	100.20	100.22	Neg.	101.07	101.09	.347	101.25	101.27	.295	102.05	102.07	.491
15	100.28	2.812	2.812	99.29	2.756	2.756	100.20	100.22	Neg.	101.07	101.09	.336	101.25	101.27	.284	102.05	102.07	.484
16	101.00	2.803	2.815	99.29	2.756	2.756	100.20	100.22	Neg.	101.07	101.09	.324	101.24	101.26	.319	102.04	102.06	.510
17	100.30	2.807	2.819	99.29	2.756	2.756	100.20	100.22	Neg.	101.07	101.09	.312	101.24	101.26	.308	102.04	102.06	.503
18s																		
19	101.02	2.798	2.811	100.00	2.750	2.750	100.20	100.22	Neg.	101.07	101.09	.289	101.24	101.26	.286	102.04	102.06	.489
20	101.04	2.794	2.807	99.31	2.752	2.752	100.20	100.22	Neg.	101.06	101.08	.335	101.24	101.25	.275	102.04	102.06	.482
21	101.03	2.796	2.809	99.31	2.752	2.752	100.21	100.23	Neg.	101.06	101.08	.323	101.24	101.26	.264	102.04	102.06	.475
22	101.02	2.798	2.811	100.01	2.748	2.748	100.21	100.23	Neg.	101.06	101.08	.311	101.24	101.26	.253	102.04	102.06	.468
23	101.07	2.787	2.802	100.06	2.739	2.741	100.23	100.25	Neg.	101.06	101.08	.299	101.24	101.26	.242	102.04	102.06	.461
24	101.07	2.787	2.802	100.05	2.739	2.741	100.23	100.25	Neg.	101.06	101.08	.287	101.24	101.26	.230	102.04	102.06	.454
25s																		
26	101.07	2.787	2.802	100.08	2.733	2.735	100.23	100.25	Neg.	101.06	101.08	.263	101.24	101.26	.207	102.04	102.06	.439
27	101.06	2.789	2.804	100.07	2.735	2.737	100.23	100.25	Neg.	101.06	101.08	.250	101.23	101.25	.244	102.04	102.06	.432
28	101.09	2.782	2.798	100.12	2.725	2.727	100.23	100.25	Neg.	101.06	101.08	.237	101.23	101.25	.232	102.04	102.06	.424
29	101.16	2.767	2.785	100.15	2.718	2.722	100.24	100.26	Neg.	101.07	101.09	.164	101.24	101.26	.172	102.05	102.07	.382
30	101.16	2.767	2.785	100.14	2.720	2.724	100.24	100.26	Neg.	101.06	101.08	.212	101.24	101.26	.160	102.05	102.07	.374
31	101.16	2.767	2.785	100.14	2.720	2.724	100.24	100.26	Neg.	101.06	101.08	.198	101.23	101.25	.197	102.04	102.06	.402
Average	101.00	2.803	2.815	99.31	2.752	2.752	100.21	100.23	Neg.	101.07	101.09	.317	101.24	101.26	.285	102.05	102.07	.474

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds: *s*, Sunday; *c*, closed.

Day (July 1937)	Treasury notes, D, 2½%, Sept. 15, 1938			Treasury notes, C, 1½%, Mar. 15, 1939			Treasury notes, A, 2¼%, June 15, 1939			Treasury notes, D, 1⅜%, Sept. 15, 1939			Treasury notes, B, 1⅜%, Dec. 15, 1939			Treasury notes, A, 1⅝%, Mar. 15, 1940		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*			*Percent*			*Percent*			*Percent*
1	102.07	102.09	0.625	100.20	100.22	1.110	101.24	101.26	1.202	100.08	100.10	1.245	100.08	100.10	1.258	100.21	100.23	1.365
2	102.07	102.09	.621	100.20	100.22	1.109	101.24	101.26	1.200	100.07	100.09	1.260	100.07	100.09	1.271	100.20	100.22	1.377
3c																		
4s																		
5c																		
6	102.07	102.09	.601	100.21	100.23	1.089	101.25	101.27	1.178	100.09	100.11	1.230	100.08	100.10	1.258	100.21	100.23	1.364
7	102.07	102.09	.600	100.23	100.25	1.051	101.26	101.28	1.161	100.10	100.12	1.215	100.10	100.12	1.231	100.23	100.25	1.340
8	102.07	102.09	.595	100.24	100.26	1.031	101.26	101.28	1.160	100.11	100.13	1.201	100.11	100.13	1.218	100.24	100.26	1.328
9	102.06	102.08	.617	100.24	100.26	1.031	101.26	101.28	1.158	100.11	100.13	1.201	100.11	100.13	1.218	100.25	100.27	1.316
10	102.07	102.09	.587	100.24	100.26	1.030	101.27	101.29	1.141	100.11	100.13	1.200	100.11	100.13	1.218	100.25	100.27	1.315
11s																		
12	102.07	102.09	.578	100.26	100.28	.991	101.28	101.30	1.122	100.13	100.15	1.171	100.13	100.15	1.191	100.27	100.29	1.291
13	102.06	102.08	.600	100.25	100.27	1.009	101.27	101.29	1.137	100.12	100.14	1.185	100.12	100.14	1.204	100.26	100.28	1.303
14	102.07	102.09	.569	100.26	100.28	.989	101.28	101.30	1.119	100.13	100.15	1.170	100.13	100.15	1.191	100.26	100.28	1.302
15	102.07	102.09	.565	100.26	100.28	.988	101.29	101.31	1.101	100.15	100.17	1.141	100.15	100.17	1.164	100.27	100.29	1.290
16	102.06	102.08	.587	100.26	100.28	.988	101.29	101.31	1.100	100.15	100.17	1.140	100.15	100.17	1.164	100.27	100.29	1.290
17	102.05	102.07	.609	100.26	100.28	.987	101.29	101.31	1.098	100.15	100.17	1.140	100.15	100.17	1.164	100.27	100.29	1.289
18s																		
19	102.05	102.07	.600	100.27	100.29	.966	101.30	102.00	1.079	100.17	100.19	1.110	100.17	100.19	1.137	100.29	100.31	1.265
20	102.05	102.07	.596	100.27	100.29	.965	101.31	102.01	1.061	100.17	100.19	1.110	100.17	100.19	1.137	100.28	100.30	1.277
21	102.05	102.07	.592	100.27	100.29	.965	101.31	102.01	1.060	100.18	100.20	1.095	100.18	100.20	1.124	100.29	100.31	1.264
22	102.05	102.07	.587	100.28	100.30	.945	102.01	102.03	1.025	100.19	100.21	1.080	100.19	100.21	1.110	100.30	101.00	1.252
23	102.05	102.07	.583	100.30	101.00	.905	102.02	102.04	1.007	100.20	100.22	1.065	100.20	100.22	1.097	100.31	101.01	1.240
24	102.05	102.07	.578	100.30	101.00	.905	102.03	102.05	.989	100.20	100.22	1.065	100.20	100.22	1.096	101.00	101.02	1.227
25s																		
26	102.05	102.07	.569	100.30	101.00	.903	102.03	102.05	.986	100.20	100.22	1.064	100.20	100.22	1.096	101.00	101.02	1.226
27	102.05	102.07	.565	100.30	101.00	.902	102.03	102.05	.984	100.20	100.22	1.063	100.20	100.22	1.095	101.00	101.02	1.226
28	102.06	102.08	.533	100.30	101.00	.901	102.03	102.05	.983	100.20	100.22	1.063	100.20	100.22	1.095	101.00	101.02	1.226
29	102.07	102.09	.501	100.31	101.01	.881	102.03	102.05	.981	100.21	100.23	1.048	100.21	100.23	1.081	101.01	101.03	1.213
30	102.07	102.09	.496	100.31	101.01	.880	102.03	102.05	.979	100.21	100.23	1.047	100.21	100.23	1.081	101.01	101.03	1.213
31	102.06	102.08	.519	100.30	101.00	.898	102.02	102.04	.994	100.20	100.22	1.062	100.20	100.22	1.094	101.00	101.02	1.224
Average	102.06	102.08	.579	100.26	100.28	.977	101.30	102.00	1.080	100.15	100.17	1.135	100.15	100.17	1.160	100.28	100.30	1.281

Day (July 1937)	Treasury notes, B, 1½%, June 15, 1940			Treasury notes, C, 1½%, Dec. 15, 1940			Treasury notes, A, 1½%, Mar. 15, 1941			Treasury notes, B, 1⅜%, June 15, 1941			Treasury notes, C, 1¼%, Dec. 15, 1941			Treasury notes, A, 1¾%, Mar. 15, 1942		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*			*Percent*			*Percent*			*Percent*
1	100.09	100.11	1.392	100.05	100.07	1.444	100.00	100.02	1.491	99.13	99.15	1.522	98.26	98.28	1.519	100.08	100.10	1.688
2	100.09	100.11	1.391	100.05	100.07	1.444	100.00	100.02	1.491	99.13	99.15	1.522	98.25	98.27	1.527	100.08	100.10	1.688
3c																		
4s																		
5c																		
6	100.10	100.12	1.380	100.06	100.08	1.435	100.01	100.03	1.482	99.14	99.16	1.514	98.26	98.28	1.520	100.09	100.11	1.681
7	100.13	100.15	1.348	100.09	100.11	1.406	100.03	100.05	1.465	99.17	99.19	1.490	98.29	98.31	1.498	100.11	100.13	1.667
8	100.14	100.16	1.337	100.10	100.12	1.397	100.05	100.07	1.447	99.19	99.21	1.473	98.31	99.01	1.484	100.11	100.13	1.667
9	100.15	100.17	1.326	100.11	100.13	1.388	100.06	100.08	1.438	99.21	99.23	1.457	99.00	99.02	1.477	100.11	100.13	1.667
10	100.16	100.18	1.315	100.12	100.14	1.378	100.07	100.09	1.430	99.22	99.24	1.449	99.02	99.04	1.462	100.11	100.13	1.667
11s																		
12	100.17	100.19	1.303	100.13	100.15	1.369	100.09	100.11	1.412	99.25	99.27	1.424	99.05	99.07	1.441	100.14	100.16	1.646
13	100.16	100.18	1.314	100.12	100.14	1.378	100.08	100.10	1.421	99.24	99.26	1.432	99.05	99.07	1.441	100.12	100.14	1.659
14	100.17	100.19	1.303	100.13	100.15	1.369	100.08	100.10	1.421	99.26	99.28	1.416	99.07	99.09	1.426	100.13	100.15	1.652
15	100.18	100.20	1.292	100.14	100.16	1.359	100.09	100.11	1.412	99.27	99.29	1.408	99.10	99.12	1.404	100.15	100.17	1.638
16	100.17	100.19	1.303	100.13	100.15	1.368	100.09	100.11	1.412	99.27	99.29	1.408	99.12	99.14	1.389	100.15	100.17	1.638
17	100.18	100.20	1.292	100.14	100.16	1.359	100.09	100.11	1.412	99.27	99.29	1.408	99.14	99.16	1.374	100.16	100.18	1.631
18s																		
19	100.18	100.20	1.291	100.14	100.16	1.359	100.11	100.13	1.394	99.28	99.30	1.400	99.15	99.18	1.362	100.18	100.20	1.617
20	100.18	100.20	1.291	100.14	100.16	1.359	100.11	100.13	1.394	99.29	99.31	1.391	99.17	99.20	1.349	100.18	100.20	1.617
21	100.19	100.21	1.280	100.15	100.17	1.349	100.12	100.14	1.385	99.31	100.01	1.375	99.17	99.20	1.349	100.19	100.21	1.610
22	100.19	100.21	1.280	100.16	100.18	1.340	100.13	100.15	1.376	99.31	100.01	1.375	99.18	99.21	1.342	100.21	100.23	1.596
23	100.20	100.22	1.268	100.17	100.19	1.330	100.15	100.17	1.359	100.01	100.03	1.358	99.20	99.22	1.331	100.23	100.25	1.582
24	100.20	100.22	1.268	100.17	100.19	1.330	100.15	100.17	1.359	100.01	100.03	1.358	99.21	99.23	1.324	100.25	100.27	1.568
25s																		
26	100.20	100.22	1.268	100.17	100.19	1.330	100.15	100.17	1.359	100.01	100.03	1.358	99.21	99.23	1.324	100.25	100.27	1.567
27	100.20	100.22	1.268	100.17	100.19	1.329	100.15	100.17	1.358	100.00	100.02	1.367	99.23	99.25	1.309	100.25	100.27	1.567
28	100.20	100.22	1.267	100.18	100.20	1.320	100.15	100.17	1.358	100.00	100.02	1.367	99.23	99.25	1.309	100.25	100.27	1.567
29	100.21	100.23	1.256	100.18	100.20	1.320	100.16	100.18	1.349	100.01	100.03	1.358	99.24	99.26	1.302	100.26	100.28	1.560
30	100.21	100.23	1.256	100.18	100.20	1.320	100.16	100.18	1.349	100.01	100.03	1.358	99.24	99.26	1.302	100.26	100.28	1.560
31	100.20	100.22	1.267	100.18	100.20	1.319	100.16	100.18	1.349	100.00	100.02	1.367	99.23	99.26	1.305	100.25	100.27	1.567
Average	100.17	100.19	1.302	100.13	100.15	1.364	100.10	100.12	1.405	99.26	99.28	1.414	99.11	99.13	1.395	100.17	100.19	1.623

Day (July 1937)	Treasury bills, due Aug. 25, 1937			Treasury bills, due Sept. 1, 8, 15, 16, 17, 18, 22, and 29, 1937			Treasury bills, due Oct. 6 and 13, 1937			Treasury bills, due Oct. 20 and 27, 1937			Treasury bills, due Nos. 3, 10, 17, and 24, 1937			Treasury bills, due Dec. 1 and 8, 1937		
	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
	Percent	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*
1	0.33	.....	0.335	0.35	.....	0.355	0.37	.....	0.375	0.39	.....	0.396	0.40	.....	0.406	0.43	.....	0.437
2	.33	.....	.335	.35	.....	.355	.37	.....	.375	.39	.....	.396	.40	.....	.406	.43	.....	.437
3c																		
4s																		
5c																		
6	.33	.....	.335	.35	.....	.355	.37	.....	.375	.39	.....	.396	.39	.....	.396	.42	.....	.426
7	.33	.....	.335	.35	.....	.355	.37	.....	.375	.39	.....	.396	.39	.....	.396	.42	.....	.426
8	.33	.....	.335	.35	.....	.355	.37	.....	.375	.39	.....	.396	.39	.....	.396	.42	.....	.426
9	.33	.....	.335	.35	.....	.355	.37	.....	.375	.39	.....	.396	.39	.....	.396	.42	.....	.426
10	.33	.....	.335	.35	.....	.355	.37	.....	.375	.39	.....	.396	.39	.....	.396	.42	.....	.426
11s																		
12	.33	.....	.335	.35	.....	.355	.37	.....	.375	.39	.....	.396	.39	.....	.396	.44	.....	.447
13	.33	.....	.335	.35	.....	.355	.37	.....	.375	.39	.....	.396	.39	.....	.396	.44	.....	.447
14	.33	.....	.335	.35	.....	.355	.37	.....	.375	.39	.....	.396	.39	.....	.396	.43	.....	.437
15	.30	.....	.305	.33	.....	.335	.35	.....	.355	.35	.....	.355	.38	.....	.386	.42	.....	.426
16	.30	.....	.305	.33	.....	.335	.35	.....	.355	.35	.....	.355	.38	.....	.386	.42	.....	.426
17	.30	.....	.305	.33	.....	.335	.35	.....	.355	.35	.....	.355	.38	.....	.386	.42	.....	.426
18s																		
19	.30	.....	.305	.33	.....	.335	.35	.....	.355	.35	.....	.355	.38	.....	.386	.42	.....	.426
20	.30	.....	.305	.33	.....	.335	.35	.....	.355	.35	.....	.355	.38	.....	.386	.42	.....	.426
21	.28	.....	.284	.30	.....	.305	.32	.....	.325	.32	.....	.325	.35	.....	.355	.40	.....	.406
22	.28	.....	.284	.30	.....	.305	.32	.....	.325	.32	.....	.325	.35	.....	.355	.40	.....	.406
23	.28	.....	.284	.30	.....	.305	.32	.....	.325	.32	.....	.325	.35	.....	.355	.40	.....	.406
24	.28	.....	.284	.30	.....	.305	.32	.....	.325	.32	.....	.325	.35	.....	.355	.40	.....	.406
25s																		
26	.28	.....	.284	.30	.....	.305	.32	.....	.325	.32	.....	.325	.33	.....	.335	.38	.....	.386
27	.28	.....	.284	.30	.....	.305	.32	.....	.325	.32	.....	.325	.33	.....	.335	.38	.....	.386
28	.28	.....	.284	.30	.....	.305	.32	.....	.325	.32	.....	.325	.33	.....	.335	.38	.....	.386
29	.28	.....	.284	.30	.....	.305	.32	.....	.325	.32	.....	.325	.33	.....	.335	.38	.....	.386
30	.28	.....	.284	.30	.....	.305	.32	.....	.325	.32	.....	.325	.33	.....	.335	.38	.....	.386
31	.28	.....	.284	.30	.....	.305	.32	.....	.325	.32	.....	.325	.33	.....	.335	.38	.....	.386
Average	.304	.....	.309	.326	.....	.331	.346	.....	.351	.354	.....	.359	.368	.....	.374	.410	.....	.416

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

3 1262 08333 423 4

Day (July 1937)	Treasury bills, due Dec. 15, 16, 17, 18, 22, and 29, 1937			Treasury bills, due Jan. 5, 12, 19, and 26, 1938			Treasury bills, due Feb. 2, 9, and 16, 1938			Treasury bills, due Feb. 23 and Mar. 2, 1938			Treasury bills, due Mar. 9 and 16, 1938			Treasury bills, due Mar. 23 and 30, 1938		
	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
	Percent	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*	*Percent*
1	0.45	-------	0.457	0.50	-------	0.508	0.52	-------	0.528	0.55	-------	0.559	0.57	-------	0.579	0.60	-------	0.610
2	.45	-------	.457	.50	-------	.508	.52	-------	.528	.55	-------	.559	.57	-------	.579	.60	-------	.610
3c	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
4s	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
5c	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
6	.44	-------	.447	.47	-------	.478	.48	-------	.488	.50	-------	.508	.52	-------	.528	.54	-------	.549
7	.44	-------	.447	.47	-------	.478	.48	-------	.488	.50	-------	.508	.52	-------	.528	.54	-------	.549
8	.44	-------	.447	.47	-------	.478	.48	-------	.488	.50	-------	.508	.52	-------	.528	.54	-------	.549
9	.44	-------	.447	.47	-------	.478	.48	-------	.488	.50	-------	.508	.52	-------	.528	.54	-------	.549
10	.44	-------	.447	.47	-------	.478	.48	-------	.488	.50	-------	.508	.52	-------	.528	.54	-------	.549
11s	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
12	.46	-------	.467	.49	-------	.498	.50	-------	.508	.52	-------	.528	.54	-------	.549	.56	-------	.569
13	.46	-------	.467	.49	-------	.498	.50	-------	.508	.52	-------	.528	.54	-------	.549	.56	-------	.569
14	.43	-------	.437	.48	-------	.488	.49	-------	.498	.51	-------	.518	.53	-------	.539	.54	-------	.549
15	.42	-------	.426	.45	-------	.457	.46	-------	.467	.49	-------	.498	.49	-------	.498	.52	-------	.528
16	.42	-------	.426	.45	-------	.457	.46	-------	.467	.49	-------	.498	.49	-------	.498	.52	-------	.528
17	.42	-------	.426	.45	-------	.457	.46	-------	.467	.49	-------	.498	.49	-------	.498	.52	-------	.528
18s	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
19	.42	-------	.426	.45	-------	.457	.46	-------	.467	.49	-------	.498	.49	-------	.498	.52	-------	.528
20	.42	-------	.426	.45	-------	.457	.46	-------	.467	.49	-------	.498	.49	-------	.498	.52	-------	.528
21	.40	-------	.406	.43	-------	.437	.44	-------	.447	.47	-------	.478	.47	-------	.478	.50	-------	.508
22	.40	-------	.406	.43	-------	.437	.44	-------	.447	.47	-------	.478	.47	-------	.478	.50	-------	.508
23	.40	-------	.406	.43	-------	.437	.44	-------	.447	.47	-------	.478	.47	-------	.478	.50	-------	.508
24	.40	-------	.406	.43	-------	.437	.44	-------	.447	.47	-------	.478	.47	-------	.478	.50	-------	.508
25s	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------
26	.38	-------	.386	.42	-------	.426	.44	-------	.447	.47	-------	.478	.47	-------	.478	.50	-------	.508
27	.38	-------	.386	.42	-------	.426	.44	-------	.447	.47	-------	.478	.47	-------	.478	.50	-------	.508
28	.38	-------	.386	.42	-------	.426	.44	-------	.447	.47	-------	.478	.47	-------	.478	.50	-------	.508
29	.38	-------	.386	.42	-------	.426	.44	-------	.447	.47	-------	.478	.47	-------	.478	.47	-------	.478
30	.38	-------	.386	.42	-------	.426	.44	-------	.447	.47	-------	.478	.47	-------	.478	.47	-------	.478
31	.38	-------	.386	.42	-------	.426	.44	-------	.447	.47	-------	.478	.47	-------	.478	.47	-------	.478
Average	.417	-------	.424	.452	-------	.459	.465	-------	.473	.492	-------	.500	.500	-------	.508	.523	-------	.531

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds: *s*, Sunday; *c*, closed.

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